

Here is a list of useful tips to facilitate an effortless loan process. These **DO's** and **DON'T's** will help you avoid any delays and costly challenges with your loan approval.



TIPS FOR A SIMPLE LOAN APPROVAL ▶▶▶

- ▶ If you encounter a special situation like identify theft, it is best to mention it to us right away so we can help you determine the best way to achieve your goals.

DO's

- DO** call us if you have any questions.
- DO** provide requested documentation promptly and in its entirety.
- DO** continue living at your current residence.
- DO** continue making your mortgage or rent payments.
- DO** continue to use your credit as normal.
- DO** keep working at your current employer.
- DO** keep your same insurance company.
- DO** stay current on all existing accounts.
- DO** expect requests for additional documentation throughout the loan process.
- DO** let us know if you will be receiving gift money before it is deposited into your account.

DON'Ts

- DON'T** change your employment status.
- DON'T** make any major purchases (car, furniture, jewelry, etc.).
- DON'T** change bank accounts.
- DON'T** make any large cash deposits into your bank accounts.
- DON'T** transfer any balances from one account to another.
- DON'T** close any credit card accounts.
- DON'T** consolidate your debt onto one or two credit cards.
- DON'T** apply for new credit or open a new credit card.
- DON'T** max out or overcharge on your credit card accounts.
- DON'T** take out a new loan or co-sign on a loan.
- DON'T** pay off any loans or credit cards, charge offs, or collections without discussing it with us first.
- DON'T** finance any elective medical procedure.
- DON'T** join a new fitness club.
- DON'T** open a new cellular phone account.
- DON'T** have your credit pulled or dispute any information on your credit report.
- DON'T** pack away or store any important documents, even if they aren't initially requested.



Sean Harrington

Loan Officer

NMLS# 901347 | AZ 0930962
Office: 480-470-5277 Call: 480-290-0082
New Mortgage LLC
3910 S Rural Rd STE 101
Tempe, AZ 85282
www.newmortgage.com
NMLS #2115119